

PayPal and Shipping

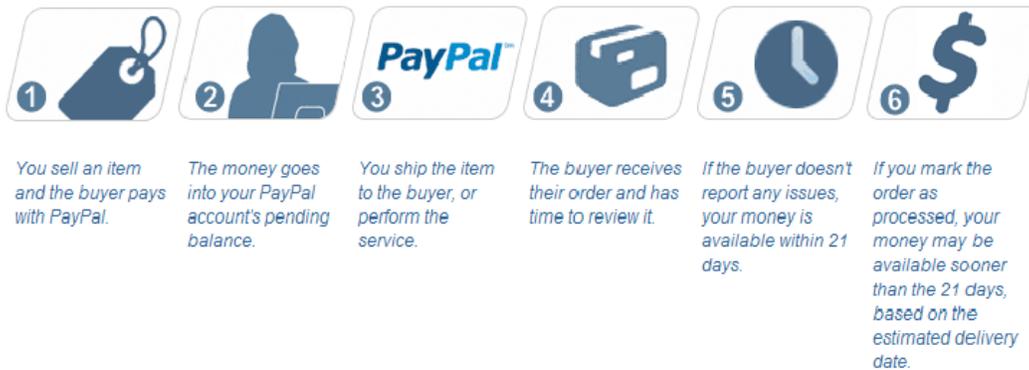
Why PayPal for web transactions? PayPal protects both buyer and seller:

1. If the buyer sends a PayPal payment to the seller but never receives the item(s), then PayPal reimburses the buyer.
2. The seller ships the item(s) ONLY after receipt of PayPal payment.

Overview of steps:

Source: <https://www.paypal.com/us/webapps/mpp/security/paypal-holds-faq>

How does it work?



Fees:

The seller pays a 3% PayPal fee on the total amount received from the buyer. For example, if the seller receives \$1000 from the buyer, then the seller pays an additional \$30 for the transaction.

Steps:

Here are the steps with more detail below for each:

- Step 1) Seller registers a PayPal account on the www.paypal.com web site.
- Step 2) Seller sends buyer a PayPal invoice and buyer issues a PayPal payment.
- Step 3) Seller verifies receipt of PayPal payment.
- Step 4) Seller ships instrument
- Step 5) Seller links PayPal account to bank account (usually a Checking Account)
- Step 6) Seller transfers PayPal payment to bank account

Here are the details for each step:

1) Register for a PayPal account

The registration procedure is self-explanatory and takes about 10 minutes

2) Send PayPal Invoice

- Click Request Money tab
- Click Create Invoice
- Enter skycap1501@gmail.com for PayPal account email address of buyer
- Enter \$price for item amount
- Enter \$price for shipping amount
- Click Send Invoice button

3) Verify that PayPal payment has been deposited into PayPal account before shipping.

4) Ship Instrument

Ship the instrument using the lowest cost shipping service (USPS, FedEx, UPS whichever is cheapest) with the additional "Signature Confirmation Required" option. Once you ship it, email the tracking number to buyer.

Pack as follows:

- Secure instrument and any accessories in gig bag or case to prevent movement during shipment. If shipping a saxophone be sure that the neck is snug in its compartment to prevent movement during shipping. An effective method is to wrap the neck in tissue paper.
- Wrap gig bag or case containing instrument completely in bubble wrap
- Place a layer of Styrofoam peanuts around all sides of the bubble wrapped gig bag or case
- Write FRAGILE on sides of box

Ship to the buyer's address shown on the PayPal invoice payment transaction.

5) Link PayPal Account to Bank Account of your choice

This step takes 3 business days (M-F) to complete.

You will need your bank account number and routing number for this step:

- Select Profile
- Select Add or Edit Bank Account option
- Click Add Bank button

6) Transfer PayPal payment to Bank Account

This step takes 4 business days (M-F) to complete.

Select "Withdraw" then "Transfer to Bank Account" option on PayPal tool bar

The End.